

## 2020 Congregational Meeting Follow-Up

From the Elders and Deacons:

We really appreciate everyone's involvement in the annual meeting and the flexibility with technology to make it all happen. To anyone who is not a member, please begin the process, as we value the commitment to WBC to be involved with these important items concerning the resources God has given us to manage. You can email [Office@WaxhawBibleChurch.org](mailto:Office@WaxhawBibleChurch.org) for information regarding the next steps.

This was probably the best-attended meeting we have had in a few years. Having the flexibility of Webex likely helped folks to attend, regardless of their location.

### **Meeting make-up:**

97 members on the active member list

31 members in person (IP)

13 members absentee vote

29 members via Webex

73 total members participating (75%), which is well above our required 50% active members present to have a quorum.

*The highlighted items below represent the additional wording added during the meeting as part of the discussion prior to the final vote for each item.*

### **Item: Annual Budget**

73 yes – 0 no

approved

### **Building Item 1: Revised wording**

We, the Waxhaw Bible Church family, believe the best way we can steward the resources God has entrusted to us is to replace the 3 existing modular buildings with a permanent **foundation-based** replacement.

72 yes – 1 no

Approved

### **Building Item 2: Revised wording**

We will set an initial capital goal of \$500k (proposed) as a threshold. Once our building fund has reached a balance of \$500k, the leadership may begin the formal process of pursuing a loan, if necessary, leaving approximately \$900k (which is about 3x our annual general budget), **which is based on** the current proposed building plan. (The congregation will separately need to approve the loan terms, once negotiated.)

67 yes – 6 no

Approved (the threshold for approval is 2/3 of members present voting yes, so for this meeting 49 needed for approval. We had 91.7% yes)

### **In his service,**

The Elders and Deacons of WBC