

Family Meeting Follow Up & Future Plans



Dear Waxhaw Bible Family,

On August 30, 2020 we gathered together as family in person and online to discuss updates and the future building plans. We were blessed to have many people in attendance and were able to have a tremendous amount of profitable and edifying conversation. Following the meeting the deacons and the elders shared with each other their perspectives on what was discussed and how best to move forward. We thought it best to share with you those thoughts and invite you to pray and consider these things as we prepare for our annual congregational meeting in November.

- The family meeting was productive for many reasons, including: highlighting that there has been some confusion regarding our plan moving forward (permanent v. temporary replacement). It was also clear that we need to be cautious about over-extending ourselves financially as we move forward.
- The WBC family has done a great job kickstarting the Building Fund through mostly internal donations raising the fund from \$54k in 2017 up to \$257k today. While that increase has been encouraging it still leaves a lot of room left to go:
 - Continue to give (internally) towards Building Fund and encourage new WBC families to engage with the “My Commitment Campaign”.
 - Look for opportunities to invite people and organizations outside of WBC to invest in the vision and plans at WBC.
 - Consider additional fundraising opportunities and investigate the potential for grants
- There is reasonable concern about debt and the pursuit of a loan for multiple reasons, including: over-extending ourselves, the current economic climate (i.e. Covid), and the biblical case for borrowing.
- As the days and months go by, while our economic circumstances continue to fluctuate, the reality of the continued decline of the modular buildings remains constant. We can continue to repair and cover minor, or surface issues with the modulares, but, the infrastructure continues to decline, and we communicate to our family and greater community a message with those buildings. That message could be frugal and resourceful or it could be unwelcoming, outdated and unsafe.

With those thoughts in mind, the leadership (the elders and the deacons) would propose the following path forward for your consideration in advance of our November 15th Congregational Meeting.

1. Formal congregational vote on the plan to replace the modular with a permanent replacement.
“We, the Waxhaw Bible Church family, believe the best way we can steward the resources God has entrusted to us is to replace the 3 existing modular buildings with a permanent replacement.”
(Vote “Yes” or “No”)
2. Set an initial capital goal of \$500k (proposed) as a threshold. Once our building fund has reached a balance \$500k, the leadership may begin the formal process of pursuing a loan, if necessary; leaving approximately \$900,000 (which is about 3x our annual general budget) to fund the current, proposed building plan. (The congregation will need to approve the loan terms, once negotiated.)
(Vote “Yes” or “No”)
3. Re-engage the WBC family in the “My Commitment Campaign”, inviting new families to join, as well as intentionally pursuing additional sources of fundraising from external sources. Create a sub-committee under the Building Committee overseeing fundraising efforts.

Please let us know your thoughts, and if you have any questions as we serve the Lord together in faith.

Blessings in Christ,

The Elders and Deacons of Waxhaw Bible Church

Eric Bjorkfelt, Richard Dubois, Lars Huttar, Bruce Lundeen, Mark Odiorne, Toby Ruth, Matt Schmidt, and Paul Yurksaitis